

# What is G-invoicing?

The Government Invoicing (G-Invoicing) system is Treasury’s initiative to provide a long-term solution to improve the quality of Intragovernmental Transactions (IGT).

Both the Buyer and Seller Agency create, view, and approve Interagency Agreement (IAA) transactions in the same application.

**TFM Chapter 4700 – Appendix 8** (*Published June 2020*) mandates that all Federal Program Agencies (FPAs) who process IGT Buy/Sell transactions must implement G-Invoicing.

Intragovernmental Buy/Sell Transaction Lifecycle				
<b>Stage</b>	<b>GT&amp;C</b>	<b>Order</b>	<b>Performance Transaction</b>	<b>Fund Settlement</b>
<b>Platform</b>	G-Invoicing	G-Invoicing	G-Invoicing	IPAC
<b>Buy/Sell Business Events</b>	<ul style="list-style-type: none"> <li>Trading partners' roles &amp; responsibilities are identified</li> <li>Contact information and authorized officials are established</li> <li>Agency Officials will Establish &amp; Approve GT&amp;C</li> </ul>	<ul style="list-style-type: none"> <li>Accounting terms of the IAA are completed</li> <li>Product requirements are detailed</li> <li>A fiscal obligation is created</li> </ul>	<ul style="list-style-type: none"> <li>Goods/services are delivered/performed</li> <li>The exchange of goods/services (Delivered/Received)</li> <li>Accrual information is exchanged</li> </ul>	<ul style="list-style-type: none"> <li>IPAC is initiated through the completion of the Performance Transaction</li> <li>Funds are transferred</li> </ul>