

AGA DC Chapter Spring Training 2026

Cash, Chaos, then Control



VISA





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Brett Smith is known for helping complex organizations move from stalled initiatives to aligned execution. He has spent his career at the intersection of financial technology, large-scale government programs, and organizational leadership, working with federal agencies, global payment networks, processors, and fintech partners to modernize, operate, and—when necessary—responsibly decommission mission-critical systems. His experience spans the full lifecycle of innovation: from pilot and deployment, to scale, governance, and operational reality.

Brett has served many roles in the Bureau of the Fiscal Service ranging from Executive Deputy Director of the Treasury's Philadelphia Financial Center, product manager for prepaid cards and all card-acquiring, to Chief of Staff in Treasury's outstanding debt collections. His experience in applying technology in product development by collaborating with the private sector and federal agencies, is his signature approach. He has developed many of the collection and payment products provided by the Treasury today and used worldwide. He recently returned from a leadership opportunity working onsite with the Social Security Administration to lead its payment system modernization and consolidation program.

Brett Smith is currently leading the decommissioning of the successful EZpay and EagleCash stored value cards for all branches of the military with an updated platform.

Brett is a Presidential Innovation Fellow alumnus and a frequent speaker with audiences spanning government, fintech, financial services, and professional associations. He is a graduate from Washington University in St. Louis's Olin Business School and Brookings Institution partnership and professional certifications in blockchain (UC Berkeley), artificial intelligence (IBM and Microsoft), and product management (U of Maryland).

Before Brett

Cash all over the place!



In gym lockers.



On the coffee table.

Before Brett

Clowns in cash cages.



It was the Wild West.



After Brett

Things became...organized.



Money Laundering Awareness ★ EagleCash ★

Bank Secrecy Act (BSA) – Money Laundering

Money Laundering is the process of taking the proceeds of criminal activity and making them appear legal. The BSA requires many financial institutions, as well as government programs, to create "paper trails" by keeping records and filing reports on certain transactions. These reports are submitted to the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN). FinCEN collects worldwide money laundering developments, trends and patterns. The BSA's reporting and recordkeeping provisions apply to banks, savings and loans, credit unions, money services businesses (MSBs) such as the EagleCash program, and other financial institutions.

In addition to the general guidelines provided here, other BSA requirements may apply to a specific MSB. Please visit www.msb.gov for more regulatory information. For further information, see the msb.gov pamphlet entitled "Reporting Suspicious Activity: A Quick Reference Guide for Money Services Businesses."

Suspicious Activity – EagleCash Indicators

PHYSICAL CASH-TO-CARD • CARD-TO-CARD WITH TRANSFER TO BANK
It is considered unusual for an individual at OCONUS locations to accumulate cash; there are very few legitimate reasons and many more illegitimate reasons; gambling, prostitution, taking kickbacks and bribes, are all very real activities that persist in OCONUS locations.

CASH-TO-CARD TRANSACTIONS WILL BE REPORTED IF THEY:

- Exceed the AML reporting threshold.
- Are structured to avoid reporting requirements.

CARD-TO-CARD TRANSACTIONS WILL BE REPORTED IF THEY:

- Exceed program averages for card-to-card transfers.
- Are associated with illicit or suspicious funding sources.

Accountability: EagleCash is 100% auditable; sources of funds and destinations for all transactions are recorded and traceable.

★★★★ Approved Usage of EagleCash Cards ★★★★★

Qualifying Uses

- The EagleCash card is for personal, non-commercial use only.
- Cards may only be issued to individuals presenting valid government issued identification.
- EagleCash Standard Operating Procedure requires vendors and finance office personnel to verify the identity of the cardholder whenever the card is used to make purchases or add funds using currency or other negotiable instruments.

Linking to a Bank Account

- In order to link a card to a bank account the following must be true:
- You must provide a valid U.S. Government issued SSN or IDN issued in your name.
 - The linked account must be a U.S. bank account held in your name. Proof of ownership (cancelled check or bank statement) is required.
 - The linked account must not be a commercial account.

Card Limitations

- EagleCash cards which are linked to a U.S. bank account are issued with a standard Daily Download limit (DOL) of \$150.00, except where local policy specifies otherwise.
- Increases to the DOL require approval of the local Disbursing Agent for their designees.
- Once the limit change is approved, your ID will be held by Finance Personnel until the DOL is reset.

Card Security: PINs

- Do not use easily guessable PINs. Your PIN should not be:
 - Last 4 of your SSN in any form.
 - Consecutive numbers such as 1234.
 - Repetitive.

Adding Value

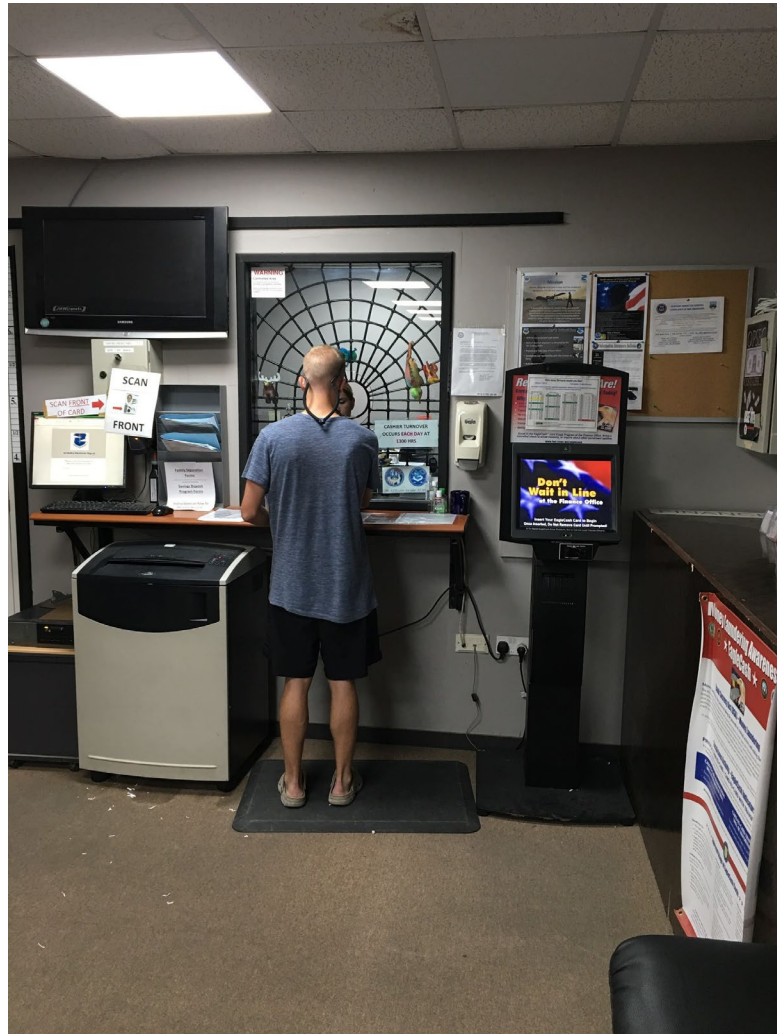
- Funds may be added to any card at the Finance Office using currency or another negotiable instrument.
- Funds may be added using an EagleCash Kiosk if the card is linked to a U.S. bank account.
- A card may receive funds via the Card-to-Card Transfer function at a Kiosk. Only a bank linked card may transfer value to another card.

Sources of Funds

- Only funds from legitimate sources may be added to the card. Do not use funds from:

After Brett

Same place. Very different story.



Q&A

